

PMI Queensland Chapter



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FY2022 IN REVIEW

FY2022 In Review (President and CEO Report)

FY2022 has been another successful year for Project Management Institute Queensland (PMIQ) with continuing growth in chapter partnerships and a complete return to face-to-face events underpinned by a stable and high performing volunteer cohort in the chapter.

The chapter continued to focus on its four pillars: (1) to build vibrant community activities for project practitioners to be involved in; (2) to provide member learning and growth opportunities; (3) to provide partner connections that introduce new ideas to PMIQ community members, and (4) to achieve social good through innovative, community building volunteer opportunities for project professionals to give and grow through.

COVID19 pandemic tested resilience of PMIQ and its vibrant community. The chapter emerged strongly from the pandemic and consistent membership underpinned by our highest member retention rate to date, reaffirmed PMIQ value proposition. Hybrid events became new modus operandi for PMIQ from February 2022. The opening of Australia's borders was timely for the PMI Global Leadership Team's visit to Brisbane in June 2022, which was welcomed by the PMIQ community.

PMIQ has been recognised for our efforts by being nominated for the Global Chapter Award for 2022. Award winners will be announced at the PMI Global Summit in December 2022. PMIQ would like to thank members, volunteers, partners, and sponsors for helping to build a vibrant community that continues to go from strength-to-strength year on year.

FY2022 IN REVIEW

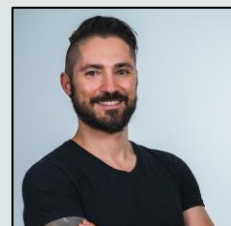
CHAPTER EVENTS

During FY22 (1 Jul 2021 – 30 June 2022) the PMIQ Events Team delivered twelve professionally focussed core chapter member events including an end of year Christmas Celebration – well deserved at the end of the year! Seven events were held in person as COVID lockdown started becoming a thing of past, five events were delivered virtually and one of those virtual events was offered for free. From February 2022, PMIQ decided to make all chapter events hybrid (in-person as well as virtual) – unless specifically requested by the speaker to have it in-person.

With an engaging roster of presenters and partners this provided access to thought provoking content, digital access for almost every event, with face-to-face events featuring support from corporate partners who kindly offered venue space. PDU opportunities were created across the talent triangle. Around eight hundred participants attended the twelve events in FY22 compared to just over four hundred and twenty-five in FY21.

The following core Chapter Events were delivered in FY22.

- **August 2021:** Due to last-minute COVID-19 lockdown, July chapter event was rescheduled for August, resulting in two chapter events in August.
 - **Stakeholder Engagement in a Hyper-Connected World:** 70+ participants attended the virtual event by Andrew Butow from Earth2Mars. Andrew shared practical tools to create better stakeholder engagement.
 - **Networking 101 - For those who hate the idea of networking:** 70+ participants attended the virtual event by Sarah Woolmington, who shared tips and tricks on how one can network like a pro.



- **September 2021**
 - **Enhance your personal brand in business & network for success:** The highly engaging and interactive in-person Dale Carnegie workshop was attended by 60+ participants. William Farmer shared the art and secrets of enhancing personal brand in business and networking successfully.



FY2022 IN REVIEW

- **October 2021**

- **What is project success, Really?** This FREE virtual event was attended by 65+ participants. Ryan Darby, from Sensei Project Solutions, headlined the event to delve into setting oneself up for success in the context of the organisation, its strategic goals, and taking an evidence-based approach to measure success.



- **November 2021**

- **Project management in the 21st century:** Dr Greg Usher presented thought-provoking insights that challenged perception of project management. The in-person event was attended by 70+ participants.
- The event was followed by the Annual General Meeting (AGM).



- **December 2021**

- **End of Year Christmas Party:** 80+ participants including members, guests, volunteers, speakers, chapter partners and sponsors joined us at Bar Pacino to celebrate 2021 in grand style.



- **February 2022**

- **Being Your Best You | Leadership & Entrepreneurial Intelligence:** Year 2022 started with a bang! It was a virtual session by a highly respected business entrepreneur Phillip Di Bella from the Di Bella Group of Companies. Delivered to massive audience of 110 participants, Phillip provided an insight into achieving harmony and becoming the best version of oneself.



- **March 2022**

- **RIO framework:** Boeing Defence Australia (BDA) has group membership with PMI Queensland. Chris Dillon from BDA shared with the audience of 60 how BDA approaches risk, issue, and opportunity management through their RIO framework. Hats off to Chris and BDA for making the dry topic of 'risk' highly engaging in this in-person event.



FY2022 IN REVIEW

- **April 2022:** April 2022 was a special month for PMI Queensland. PMI Global Leadership Team visited Brisbane for a special breakfast event.
 - **Influencing change.... Is the new change:** 50 participants attended the highly interactive, fun, and engaging in-person session by Leanne Hughes, who shared hidden secret and social influence strategies to influence change within the organisation.
 - **Artificial Intelligence (AI) – End of project management as we know it?** Attended by around 60 participants, this special in-person event gave us a unique opportunity to meet the PMI Global Leadership Team at The Westin and to discuss the potential benefits of AI and how it is increasingly finding its way into project management tools and technology.



- **May 2022**
 - **How Wagner fast tracked construction of the QLD Wellcamp Quarantine Facility:** The FIRST regional event was a huge success. PMI Queensland went to Toowoomba. Wagners presented the procedures and structures that they implemented to deliver the Queensland Quarantine Facility and Regional Accommodation Centre (QRAC) in Toowoomba. The event was hosted in Brisbane as well as Toowoomba and was attended by 65+ participants. PMIQ arranged a free bus from Brisbane CBD to see Wagners facility in style.



- **June 2022**
 - **Cross River Rail - Project management insights from an infrastructure mega-project:** This project was close to the heart for members and guests in Brisbane. Graeme Newton, the CEO of Cross River Rail provided us with an overview of the project's progress, complexities involved to date, and challenges ahead. Graeme told us about important role innovation and technology have played in the management of the project delivery. The event was attended by 65+ participants and attracted guests from engineering industry.



FY2022 IN REVIEW

ACADEMIC OUTREACH

In addition to the Core Chapter Events, the Academic Engagement portfolio kicked off a couple of innovative new events for the first time in 2021. These events provided collaboration between PMIQ Project Professionals, Academics, and Students to show some of the breadth of research being done, as well as exposing students to real life “Day in the Life” scenarios. PMIQ is also proud to continue to sponsor the PMIQ Prize in Project Management at Bond University as PMIQ has for many years, rewarding excellence in a gamified framework centred on PMBoK knowledge.

The following Academic Events were delivered in FY22.

- **September 2021**

- **Working together; professors and professionals:** Over 61 participants including 11 students across multiple universities joined this virtual event to hear from two professors from Griffith University and USQ about the cutting-edge research that their teams are carrying out which can make project managers' lives easier.



- **December 2021**

- **Succeed! Real graduates' stories:** Academic Outreach team hosted an evening featuring two recent Australian graduates (international students) currently working in project management roles, who shared with emerging graduates how to navigate professional life after university. The event was attended by 19 students.



- **June 2022**

- **What to expect as a project manager:** This Behind-the-Scenes (BTS) virtual event pulled back the curtains and offered students an opportunity to connect with distinguished speakers who shared their career insights as professional project managers. PMIQ Board member Gillian Deane and then Executive team member Troy Newman was joined by Jennifer Wilson as speakers for this event. The event attracted 67 participants including 8 students.



FY2022 IN REVIEW

PROFESSIONAL DEVELOPMENT

Professional Development portfolio provided a diverse range of face to face and digital experiences to help project professionals sharpen their skills throughout the year.

The following Professional Development workshops and sessions were delivered in FY22.

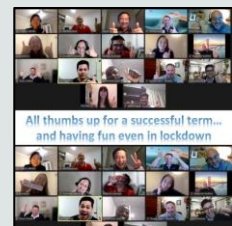
- **Career Club Clinics:** The Career Club featured intensive clinics in September 2021. It provided 1 on 1 coaching for participants to sharpen their overall career focus and prepare with leading local career management professionals.



- **Career Clubs:** In addition to the intensive clinic format, Career Club hosted the following skills-based events.
 - **August 2021** – How to stand out in a flooded market – and leave the right impression
 - **April 2022** – The Talent Market: The new playing field
 - **June 2022** – Unlock your full candidacy potential



- **Scale Toastmasters:** PMIQ continued their long association with SCALE Toastmasters, promoting the monthly Toastmasters events to allow PMIQ members to uplift their public speaking and presentation skills. There is a heavy overlap of members between SCALE and PMIQ, with many of PMIQ volunteer leaders also holding leadership positions in SCALE. PMIQ SCALE Toastmasters celebrated 10th anniversary and achieved another Distinguished Club Award for the third year in a row.



- **Lunch and Learn:** PMIQ delivered the following quality Lunch and Learn sessions and received well by members.
 - **July 2021:** How to handle challenging stakeholders... without losing your cool
 - **February 2022:** What do I want to be when I grow up?
 - **May 2022:** Build a high performing virtual team



FY2022 IN REVIEW

- **Certification Information Webinars:** PMIQ continues to thank long term chapter member and amazing trainer Gina Davidovic from PM1World, who continues to provide weekly Certification Information Webinars. Many chapter members gained certifications throughout the year. It is something PMIQ continues to celebrate as a chapter whenever it can at chapter events.



- **Mentoring Program:** 2021/22, PMIQ had another great year for the mentoring program with twenty-four participants matching up for a life changing year of mentoring! The program will close in November and a new program will launch again in February 2023.



PM DAY OF SERVICE

Project Management Day of Service (PMDoS) returned in face-to-face format in November 2021. PMIQ celebrated the return by delivering bigger and better PMDoS event. Over 100 consultants supported over 35 charity/Not-For-Profit (NFP) initiatives.

This was the first year we partnered with BDO as platinum sponsor and Humanised Group and Cooper Grace Ward as bronze partners. The value and assistance provided by these partners enabled us to provide even more quality skills and guidance to our Queensland NFP and Charity communities.

As platinum sponsor, BDO hosted a cocktail event in the week prior to the main event, giving participants the opportunity to meet in person, network and break the ice before the big event. This event was so successful that it has become part of our annual PMDoS event.

All participating PMIQ team members and volunteers did an amazing job to continue this community building event. PMIQ looks forward to delivering this great event every year.

FY2022 IN REVIEW

SUPPORTING PORTFOLIOS

PMIQ continues to deliver all its services through committed team of 100% volunteers. Everyone from the elected member representative Board; CEO, COO, and Portfolio Associate Directors and their teams of volunteers give time totally free to PMIQ members to achieve PMIQ's mission "to grow & support an inspired community of project professionals, helping members achieve their personal and career aspirations".

Marketing and Communication, Digital and Technology, Volunteering and Membership portfolios play a crucial supporting role for the chapter.

VOLUNTEER PORTFOLIO ensures all volunteers are matched to a portfolio that will build their skills and meet their passions. The portfolio, in collaboration with the Board, hosts an annual "Volunteer Appreciation Day" each year to thank volunteers for their time and efforts and their families for supporting volunteers.

Moreover, the member representative Board and Executive team participate in an annual "Strategy Planning Weekend" to get to know each other, sharpen skills and build chapter's business plan together, with support from PMI Global.



LEADERSHIP DEVELOPMENT: Through 2021/2 PMIQ continued to partner with the Australian Institute of Company Directors to get specialist not for profit governance training to continue to professionalise PMIQ Executive and the Board volunteers and assist these vital leaders in their own career growth. On this occasion the PMI sponsored training and we were able to send two participants to attend with participant of chapters across Region 10. PMIQ views uplifting the skills of our leaders as essential to the ongoing success and growth of the chapter. PMIQ is always looking for new volunteers: from members willing to put themselves available for board representative positions, to those who greet us at chapter events, run out digital assets, or keep various portfolios going.

MARKETING AND COMMUNICATIONS PORTFOLIO continues to build and promote strong PMIQ brand to diverse audience across multiple social media channels. PMIQ continued to engage deeply resulting in 3,000 followers on LinkedIn – YOY growth of 1,000 followers (from July 2021 to June 2022), and over 450 followers on Instagram (as of June 2022).

DIGITAL AND TECHNOLOGY PORTFOLIO was dissolved and instead an IT team was formed to provide operational IT support, reporting to the COO.

FY2022 IN REVIEW

MEMBERSHIP PORTFOLIO also had an active year. A range of manual email communication with members were automated throughout 2021. Membership portfolio started a virtual 'New Members Welcome Event' to introduce new members to the chapter, its member representative Board and Executive team. It was received so positively that it is now conducted on a quarterly basis to welcome new members to vibrant community. Membership portfolio further invested its efforts in creating positive experience for existing and prospective members by giving them a central place (FAQ) to have their questions answered. Moreover, portfolio volunteers continue to provide ongoing assistance to existing as well as prospective members.

Boeing Defence Australia (BDA) continued its group membership with PMIQ in 2021 and is exploring ways to build a partnership.

LOOKING AHEAD FY2023

PMIQ is extremely well positioned for growth in the near future with the experienced Board, an experienced Executive team, as well as diverse and engaged volunteers.

The main strategy and focus for PMIQ in 2022 are to increase student participation in the chapter. The chapter is working to build volunteer capacity and capability and secure additional sponsorship for event hosting to lay a strong foundation for growth in the coming year. Most of all, PMIQ is firmly focussed on supporting the professional and personal growth of its members.

At the time of writing:

- A diverse, engaged, and connected “Volunteer Base” had been established, which is made up of recent university graduates and seasoned professionals.
- The Executive team was in the process securing additional sponsors for event hosting.
- At the time of writing, the chapter had successfully delivered its seventh PMDoS on 27 October 2022 – over 150 people in the room, 30 initiative tables, and the second cocktail event for networking prior to the PMDoS day.
- PMIQ grown depth and breadth in corporate relationships. PMDoS in October 2022 saw a strong financial and personnel commitment from several corporates, such as BDO, Humanised Group, Cooper Grace Ward Lawyers, and Boeing Defence Australia, who had consultants across the room. PMIQ started collaboration with International Institute of Business Analysis (IIBA) by co-hosting a Lean Coffee on 15 September 2022. PMIQ aims to strengthen this relationship in 2023.
- The Executive Team has a well-constructed FY22-23 Business Plan that continues innovation across all portfolios.
- The chapter finances are in good shape to underpin further investments in member value in FY22-23.

PMIQ is continuing to focus on the chapter mission: To grow & support an inspired community of project professionals, helping members achieve their personal and career aspirations. PMIQ will continue to centre chapter activities in the areas of PMIQ’s four strategic pillars (Create a Vibrant Community, Promote Learning and Growth, Provide Partner Connections and Social Good). Above all else, PMIQ values the support and peer relationships that continue to underpin members and vibrant community. PMIQ strive to increase value proposition for members as members underpin all chapter activities.

This report is presented on behalf of the Directors of PMI Queensland.

Sandesh Bhumkar
2021-22 Chief Executive Officer



Liezel Pieters
2021-22 President



Report Dated 26 October 2022

PMIQ FINANCIALS

FINANCIAL HIGHLIGHTS

The financial year 2022 for PMIQ has had a reasonably solid year ending with a surplus of \$13,680. This is increased on since the prior year, up four thousand dollars. Income derived from investing in members and boosting PMIQ profile within industry has increased.

The main source of income continues to be that received from Member dues. These earnings are slightly down on the previous year. However, revenue generated from the value-added professional development activities PMIQ organizes (Chapter Events, Job Club and Mentoring) has increased. PMIQ had a good year with corporate attracting a ten thousand dollars, which is reflective of chapter's standing in the community.

Correspondingly expenditure has increased to reflect increased number of member professional development events. With COVID19-related disruption no longer affecting events, PMIQ was able to hold PMDoS in-person.

This has all resulted in a bank balance, which has increased to a healthy \$136,000.

PMIQ's finances well place the chapter to continue the delivery of services and investments to chapter members and the project community, particularly as PMIQ is likely to see some costs rebound in the coming year.

Jillian Vanderstoep

2021-22 Treasurer

November 2022

PMIQ FINANCIALS

FINANCIAL REPORTS

The Special Purpose Financial Report for the year ended 30 June 2022 was prepared by the independent auditor, Simon Green of Levert Audit Services Pty Ltd. The Income and Expenditure and Balance Sheet statements follow, with accompanying notes in the Appendix.

PMI - QUEENSLAND CHAPTER INC		
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2022		
	2022 \$	2021 \$
<i>Income</i>		
Member dues	55,330.03	60,651.93
Members meeting fees	6,389.50	3,885.00
Non-members meeting fees	5,555.00	2,817.57
Members mentoring program	1,400.00	2,100.00
Non-members mentoring program	1,500.00	800.00
Professional Dev - Job Club Clinic - Member	-	305.00
Professional Dev - Job Club Clinic - Non-Member	100.00	360.00
Professional Dev - Lunch & learn - Non-Member	160.00	-
Sponsorship - Local	10,000.00	-
Interest	51.59	58.35
	80,486.12	70,977.85
<i>Expenditure</i>		
<u>Board expenses</u>		
Qld region meetings travel	-	105.05
National Conference expenses	3,966.72	-
	3,966.72	105.05
<u>Chapter administration</u>		
Accounting and audit fees	1,522.00	1,483.18
Bank fees	335.21	134.22
Equipment repairs and maintenance	134.99	-
Office of Fair Trading	-	57.60
PayPal fees	258.86	198.21
Postage and delivery	338.00	325.00
Software / cloud subscriptions	722.68	4,976.40
Supplies / consumables	77.32	1,234.05
Web hosting	1,171.74	5,258.38
	4,560.80	13,667.04
<u>General</u>		
Conference / meeting room hire	5,906.19	9,419.67
Development (Volunteer)	5,945.00	9,226.80
Entertainment	-	673.50
Event food and beverage	26,292.62	12,848.18
Event venue hire	8,799.21	3,102.00
IT - website development	-	1,356.77
Marketing and comms - advertising expenses	500.00	-
Marketing - merchandise	-	1,193.50
Marketing/Promo Materials	3,748.58	-
Mentoring program materials	3,147.27	3,645.00
Miscellaneous expenses	840.94	160.40
PMIAC 2019 website	-	301.54

The accompanying notes form part of these financial statements.

PMIQ FINANCIALS

PMI - QUEENSLAND CHAPTER INC

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2022

	2022 \$	2021 \$
<i>Expenditure (continued)</i>		
<u>General (continued)</u>		
PMIQ toastmasters	-	660.00
Recognition awards / gifts	2,924.75	1,364.60
Refreshments	173.05	2,620.56
Workshop / masterclass / training	-	970.02
	<u>58,277.61</u>	<u>47,542.54</u>
	66,805.13	61,314.63
Surplus / (deficit) before income tax expense	<u>13,680.99</u>	<u>9,663.22</u>
Income tax expense 2	-	-
Surplus / (deficit) for the year	<u>13,680.99</u>	<u>9,663.22</u>

The accompanying notes form part of these financial statements.

PMIQ FINANCIALS

PMI - QUEENSLAND CHAPTER INC

BALANCE SHEET AS AT 30 JUNE 2022

	2022 \$	2021 \$
ASSETS		
Current Assets		
Cash and cash equivalents		
- Bankwest saver account	103,705.63	102,254.04
- Bankwest transaction account	25,341.94	21,518.98
PayPal accounts	7,133.75	2,405.94
Receivables	250.00	-
Total Current Assets	<u>136,431.32</u>	<u>126,178.96</u>
Non-Current Assets		
Fixed assets		
- Office machines	3,556.95	3,556.95
- Accumulated depreciation	(3,556.95)	(3,556.95)
- Library	430.23	430.23
- Accumulated depreciation	(430.23)	(430.23)
Total Non-Current Assets	<u>-</u>	<u>-</u>
Total Assets	<u>136,431.32</u>	<u>126,178.96</u>
LIABILITIES		
Current Liabilities		
Payables	(52.00)	3,376.63
Total Current Liabilities	<u>(52.00)</u>	<u>3,376.63</u>
Total Liabilities	<u>(52.00)</u>	<u>3,376.63</u>
Net Assets	<u>136,483.32</u>	<u>122,802.33</u>
MEMBERS FUNDS		
Retained earnings		
- brought forward	122,802.33	113,139.11
- surplus / (deficit) for the year	13,680.99	9,663.22
Total Members Funds	<u>136,483.32</u>	<u>122,802.33</u>

The accompanying notes form part of these financial statements.

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APPENDICES

Volunteers

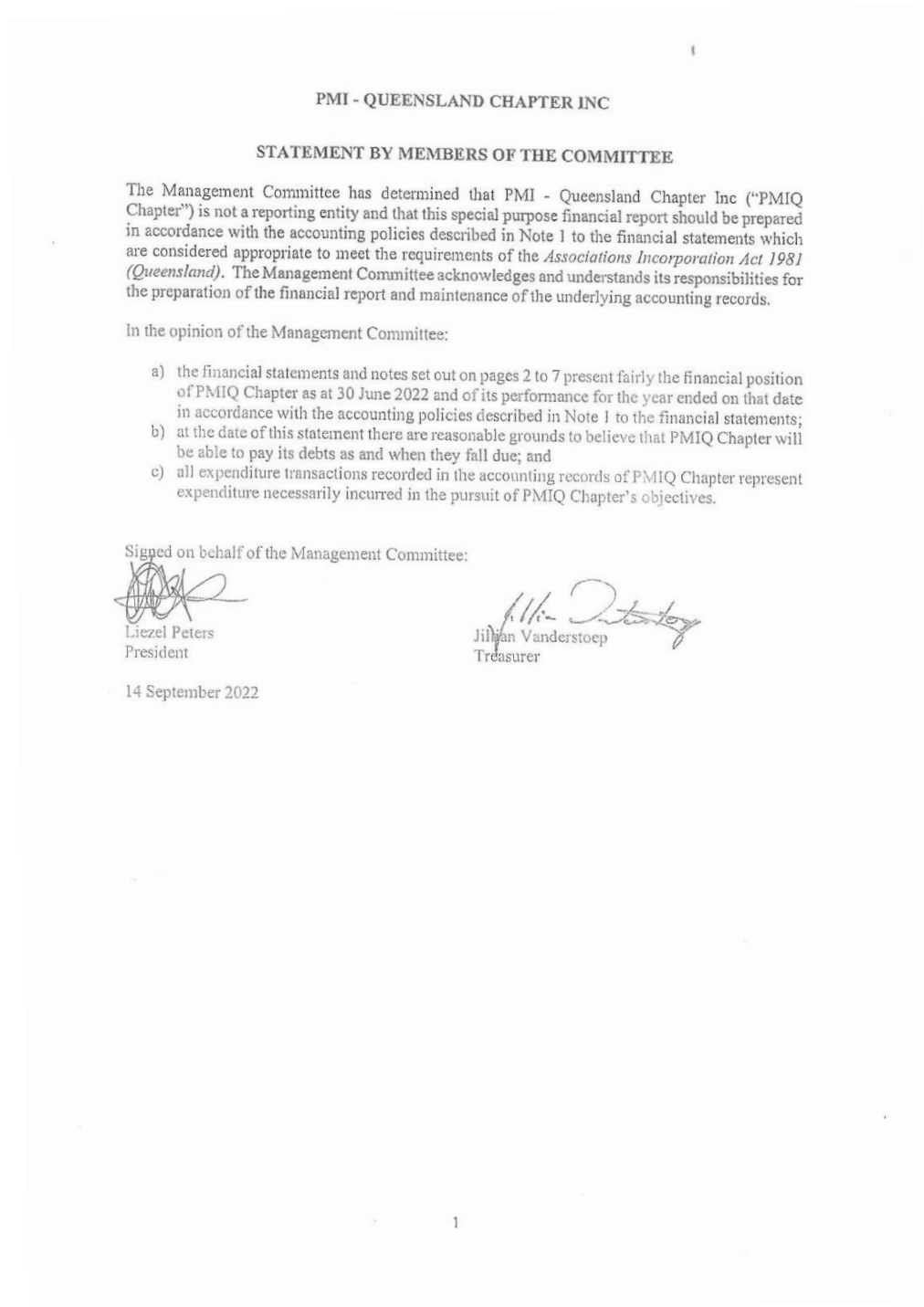
Many volunteers supported PMI Queensland in 2020-21. Without these committed people, the chapter could not provide services to its members. Within the report appendix the members of the PMIQ Board, and PMIQ Executive Team are listed. These people all volunteer their time to support the work of PMIQ often to the extent expected from a part time job.

Outside of these leaders, there is a large group of team members in each PMIQ portfolio who ensure members receive a professional experience from PMIQ.

PMIQ is always looking for extra volunteers from within its members. Volunteering helps create deep professional relationships with fellow volunteers and develop networks amongst members and varied stakeholders of the PMIQ Community. It gives an opportunity to exercise and grow skills one might not get in their professional employment. Chapter members also get to attend the exclusive Volunteer Appreciation Day every year, where the member representative Board and Executive Team look to host chapter volunteers and their families and thank all chapter volunteer community for the wonderful work they do on behalf of PMIQ members.

APPENDICES

Appendix: Notes to the Financial Reports



APPENDICES

PMI - QUEENSLAND CHAPTER INC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Note 1: Summary of Significant Accounting Policies

Special purpose financial report

In the Management Committee's opinion, PMI - Queensland Chapter Inc ("PMIQ Chapter") is not a reporting entity because there are no users dependent on general purpose financial reports. This is a special purpose financial report that has been prepared for the purpose of fulfilling the financial reporting responsibilities under the *Associations Incorporation Act 1981 (Queensland)* to the members and must not be used for any other purpose.

The financial report has been prepared in accordance with the recognition and measurement principles of Australian Accounting Standards and contains only those disclosures considered necessary by the Management Committee to meet the needs of the members.

The financial report has been prepared on an accruals basis and is based on historical costs.

The financial report has been prepared on a going concern basis which contemplates the continuity of normal operational activities and the realisation of assets and discharge of liabilities in the ordinary course of these activities. Normal operating activities are dependent upon the sourcing of income through membership dues, sponsorship and fees which the Management Committee has assessed as being a reasonable assumption upon which to prepare the financial report on a going concern basis.

Accounting policies

The following significant accounting policies, which are consistent with the previous year unless otherwise stated, have been adopted in the preparation of the financial statements.

a) Income

Income is measured at the fair value of the consideration received or receivable.

Income from the rendering of goods or services is recognised upon delivery of the goods or services to the customer.

Donations and fundraising activity income are recognised when received.

Membership related fees are recognised as income on receipt as no further service obligations are imposed upon PMIQ Chapter.

Interest income is recognised when received.

b) Expenditure

Expenditure represents liabilities for goods or services provided to PMIQ Chapter and are recognised upon incurrence of the liability and the receipt of an invoice.

c) Taxation

PMIQ Chapter adopts the liability method of tax-effect accounting whereby the income tax expense shown in the income and expenditure statement is based upon the surplus / (deficit) from ordinary activities before income tax adjusted for permanent differences.

APPENDICES

PMI - QUEENSLAND CHAPTER INC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Note 1: Summary of Significant Accounting Policies (continued)

c) Taxation (continued)

A balance sheet approach is adopted under which deferred tax assets and liabilities are recognised for temporary differences between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Non-member income is only assessable for income tax as member related income and expenses are excluded under the principal of mutuality.

Deferred tax assets are recognised for temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

d) Cash and cash equivalents

Cash includes cash on hand, cash at bank and funds held in term deposits and cash management accounts that are readily convertible to cash on hand with an insignificant risk of change in value, which are used in PMIQ Chapter's cash management strategy.

e) Payables

Payables represent liabilities for goods or services provided to PMIQ Chapter prior to the end of the financial year and which remain unpaid.

f) Goods and Services Tax (GST)

PMIQ Chapter is not registered for GST. As such, all income and expenditure items are stated inclusive of any applicable amount of GST.

	2022 \$	2021 \$
Note 2: Income Tax		
<i>The prima facie tax payable on surplus differs from the income tax expense provided in the financial statements as follows:</i>		
Surplus / deficit) before income tax	13,680.99	9,663.22
Income tax expense / (benefit) calculated at 26.0% (2021: 27.50%)	3,557.06	2,657.39
Net non-taxable / deductible items	(7,132.13)	(9,556.72)
Income tax loss not recognised / (utilised)	3,574.53	6,899.33
Income tax expense	-	-

APPENDICES

PMI - QUEENSLAND CHAPTER INC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Note 3: Mortgages, Charges and Other Security

There are no mortgages, charges or other securities affecting the property of PMIQ Chapter at any time during the year, or as at or subsequent to balance date.

PMIQ Chapter did not have any contingent assets or liabilities as at 30 June 2022.

Note 4: Matters Subsequent to the end of the Financial Year

No matter or circumstances have arisen since the end of the year that has significantly affected or may significantly affect the operations of PMIQ Chapter, the results of those operations or the state of affairs of PMIQ Chapter in years subsequent to 30 June 2022.

APPENDICES

Appendix: Independent Auditors Report

<p>Lever Audit Services <small>Service through people and knowledge</small></p>	<p>Lever Audit Services <small>Service through people and knowledge</small></p>	<p>Director: Mr Simon Green CA</p>
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**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF PMI - QUEENSLAND CHAPTER INC**

Opinion
We have audited the accompanying financial report, being a special purpose financial report of PMI - Queensland Chapter Inc ("PMIQ Chapter") which comprises the Balance Sheet as at 30 June 2022, the Income and Expenditure Statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Statement by Members of the Committee.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of PMIQ Chapter as at 30 June 2022 and of its performance for the year then ended in accordance with Australian Accounting Standards to the extent described in the accounting policies disclosed in Note 1 to the financial statements and the *Associations Incorporation Act 1981 (Queensland)*.

Basis for Opinion
We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of the audit report.

We are independent of PMIQ Chapter in accordance with the auditor independence and ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting
We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Management Committee's financial reporting responsibilities under the *Associations Incorporation Act 1981 (Queensland)*. As a result, the financial report may not be suitable for another purpose and should not be distributed to or used by parties other than the members. Our opinion is not modified in respect of this matter.

Emphasis of Matter - Revenue Recognition
We draw attention to Note 1(a) to the financial statements, which describes the basis of accounting for income, in particular, membership dues and fees for events are recognised on receipt. Accordingly, our audit procedures with respect to income have been restricted to ensuring that the amounts banked were properly recorded in the accounting records. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report
The Management Committee of PMIQ Chapter is responsible for the preparation of the financial report that presents fairly and has determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the members. The Management Committee's responsibility also includes such internal control as the Management Committee determines is necessary to enable the preparation of the financial report that presents fairly and is free from material misstatement, whether due to fraud or error.

<p>Postage: PO Box 5219 BUNDABERG WEST QLD 4670</p>	<p>Contact: admin@levertaudit.com.au mb 0401 711 879</p>
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Liability limited by a Scheme approved under Professional Standards Legislation.

APPENDICES



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PMI - QUEENSLAND CHAPTER INC (continued)

In preparing the financial report, the Management Committee is responsible for assessing PMIQ Chapter's ability to continue as a going concern, disclosing, as appropriate, matters relating to going concern and using the going concern basis of accounting.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls;
- b) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls;
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Committee;
- d) Conclude on the appropriateness of the Management Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern; and
- e) Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

Simon Green CA
Director

Bundaberg, 14 September 2022

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Appendix: PMIQ Board and Executive Team Members

Covering the period of this annual report, PMIQ's Board and Executive Team Members consisted of the following people.

PMIQ ELECTED BOARD MEMBERS



Office	Office Holder	Board Term	Board Meetings Attendance 1 Jul 2021 – 30 June 2022
President	Martin McKern PMP	 1 Nov 2013 – 31 Mar 2022	Attended 8 of 9 meetings held. Apology: Nov 2021
	Liesel Pieters PMP, CEO	 1 April 2022 – 31 March 2024	Attended 12 of 12 eligible to attend.
Vice President	Mark Raymond	 11 Feb 2019 – 31 Mar 2022	Attended 5 of 9 meetings held. Apology: Aug 2021, Oct 2021, Feb 2022, March 2022
	Val Pramana, PMP	 1 April 2022 – 31 March 2024	Attended 6 of 8 eligible to attend. Apology: Jan 2022, May 2022
Treasurer	Jillian Vanderstoep	 31 March 2021 – 31 March 2023	Attended 10 of 12 meetings held. Apology: Jan 2022, Jun 2022
Secretary	Ghia Assanova PMI -ACP	 1 Dec 2020 – 31 March 2023	Attended 11 of 12 meetings held. Apology: Dec 2021

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Director at Large	Gillian Dean PMP		1 Dec 2020 – 31 March 2023	Attended 12 of 12 meetings held.
Director at Large	Robyn Antill PMP		1 Dec 2020 – 31 March 2023	Attended 10 of 12 meetings held. Apology: Jan 2022, April 2022
Director at Large	Jason Kennelly		11 Feb 2020 – 31 Mar 2022	Attended 9 of 9 meetings held.
	Roosevelt Dias		1 April 2022 – 31 March 2024	Attended 7 of 7 eligible to attend.
Director at Large	Simon Stanton		11 Feb 2020 – 31 Mar 2022	Attended 6 of 9 meetings held. Apology: Jan 2022, Feb 2022, March 2022
Director at Large	Laurie Bowman		1 April 2022 – 31 March 2024	Attended 6 of 7 eligible to attend. Apology: Feb 2022

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NON-VOTING ATTENDEES TO PMIQ BOARD MEETINGS OR -SUB COMMITTEES

Role	Role Holder	Term of Role	Board Meetings Attendance 1 Jul 2021 – 30 June 2022
Board Advisor / ARC Committee* (* non-voting)	Steven Hunwicks, PMP 	1 Apr 2017 – Ongoing	
CEO* / COO* / Executive Officer* (* non-voting)	Sandesh Bhumkar, CEO 	1 April 2022 – Current	Attended 5 of 5 eligible to attend.

PMIQ APPOINTED EXECUTIVE LEADERSHIP TEAM

Executive Appointment	Holder	Period of Appointment
CEO	Sandesh Bhumkar 	1 April 2022 – Current
COO	Nathan Howard 	1 April 2022 – Current
Executive Officer	Phoebe Cleary Vacant	1 April 2022 – 31 August 2022 Current
Associate Director, Marketing & Communications	Ziyaad Kapadi 	1 Feb 2020 – Current

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Associate Director, Professional Development	Val Pramana, PMP		1 May 2019 – 31 March 2022
	Juliana Vargas		1 April 2022 - Current
Associate Director, Volunteer Engagement	Chantelle Venter		1 Nov 2020 – 31 March 2022
	Maddie Ford		1 April 2022 - Current
Associate Director, Academic Outreach	Dr. Amir Ghanbaripour		1 Feb 2019 – Current
Associate Director, Events and Partnerships	Roosevelt Dias		1 Jul 2021 – 31 March 2022
	Krystal Lo		1 April 2022 - Current
Associate Director, Membership	Troy Newman		4 Oct 2021 – 31 Sep 2022
	Gaurang Shah		1 October 2022 – Current

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Finance Manager	Donna Pritchard		1 Apr 2021 – 31 March 2023
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