



PMI Queensland Chapter



ANNUAL REPORT

FY 2020



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FY2020 IN REVIEW

FY2020 In Review (President and CEO Report)

INTERNATIONAL CHAPTER OF THE YEAR WINNER IN 2020

FY2020 is PMIQLd's 21st year since being chartered in calendar year 1999, with PMI Queensland this year winning the International Chapter of the Year in Category 2 (chapters 301-1500 members). This award is the culmination of a long history within our chapter, characterised by a diverse and supportive peer community of Qld Project Professionals, backed by successive cohorts of volunteers and leaders increasingly driven to support the professional and personal growth of themselves and their fellow members. Our International Chapter of the Year recognition was in no small part due to the chapters continuing focus on our four pillars: (1) to build vibrant community activities for project practitioners to be involved in; (2) providing member learning and growth opportunities; (3) bringing thought leadership forums to Queensland, and (4) providing opportunities for our members to give back to our community.



Despite this success, FY2020 has not been a normal year. From July 2019 until March 2020 this year was characterised by increasing growth and innovation in PMIQ delivering engaging in person events, complemented by increasing our digital capabilities. March 2020 the COVID 19 Epidemic made its way to Qld, with the remainder of 2020 PMIQ operating online only for all portfolio's – and the Qld Project Management industry like many Australian Industries suffering from a sharp and deep retraction in activity due to COVID 19, with PMIQLd looking to respond and support its members & volunteers through this period.

THE YEAR IN REVIEW - FIRST HALF – PRE COVID (JULY UNTIL MARCH)

Early in the calendar year the chapter volunteer executives continued to grow our digital and in person events, in July 2019 holding our “MasterCard Digital Transformation Case Study Event” hosted at BDO Australia – attracting 60 in person attendees and 40 Digital attendees. This event was our first simultaneous in person and digital event, following on from earlier extensions into digital within our Professional Development portfolio.



Within days, this event was followed by our first “Job Club Clinic” – an innovative creation of the Professional Development portfolio – bringing together Project Professionals looking for career advice with specialist talent management firms volunteering their time to PMIQLd to assist people to hone their job skills. The event sold out! Elsewhere in our Professional Development portfolio, through all of FY20 Scale Toastmasters, Job Club, Lunch and Learns, and Certification Information Evenings have continued all year – at first face to face, and then rapidly moving to Zoom in the 2nd half of FY20.

Continuing through August till November 2019 PMIQ held a number of large events, featuring increasingly engaging Content, engaging Digital Marketing, photos on social channels to share the events with our members, support from corporates providing professional venues, and with our team generally offering Online plus Face to Face offerings. Some examples of first half activities included:

- Aug 2019: Continuous Improvement vs Innovation – Digital + Face to Face event with 98 combined registrants, hosted by Business Analysts P/L.
- Sep 2019: Certification Webinar, Lunch and Learn, Job Club, Scale Toastmasters.



FY2020 IN REVIEW



- Oct 2019: Understanding the Cyber Threat Landscape – 64 in person or online attendees at BDO
- Oct 2019: PMIQ hosted our fourth PM Day of Service at Brisbane Convention Centre, as well as a further Job Club Clinic.
- Nov 2019: PMIQ's Gala 20th Birthday Celebration at the WestIn, where we brought together over 110 members and past and present leaders of PMIQ, provided

recognition and awards to many of our 10+ year members, and recognised outstanding volunteer contributions from our first and second decades (Man Chai, and Gina Davidovic). We also managed to dance the night away, enjoy an entertaining speaker, and eat cake!



- Late 2019 the Mentoring Program concluded and we enjoyed a Mid December social drinks meetup. By Feb 2020 PMIQ had already started with a new cohort of Mentors and Mentee's, Certification Webinars, Scale Toastmasters had restarted. Our 20 Feb 2020 event attracted 120 registrants (An Introduction to Design Thinking, Hands on Workshop at BDO along with Online Streaming), and was closely followed by a 28 Feb breakfast event for 40 participants launching Disciplined Agile (DAD) with the international co-founder of DAD Mark Lines.
- January 2020 we also launched a new digital branding, and a new PMIQld Website. This refresh and relaunch of the PMI global brand has allowed us to refresh PMIQ branding also. This was a welcome change after many, many years with the same look and feel.

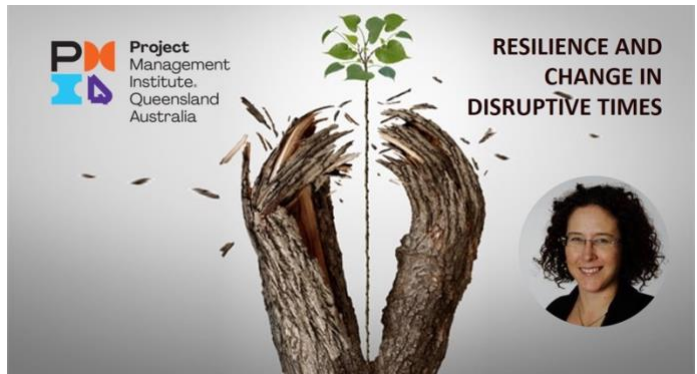
SECOND HALF – POST COVID SHUTDOWNS

During March 2020 COVID19 impacted Queensland and Australia, seeing the Prime Minister and State Leaders on national television multiple nights running, and seeing most businesses rapidly either shut down or moved to permanent work from home for several months. This had a large effect on many project industries, with significant numbers of members displaced from jobs and almost a total halt to jobs been advertised in the project management labour market. PMIQld was rapidly forced to cancel our March activities. Armed with our previous experiences in Digital Delivery, our team rapidly pivoted to Zoom Delivery.

FY2020 IN REVIEW

April 2020: Resilience and Change in Disruptive time with Elissa Farrow was PMIQLD's First Ever Zoom Only Chapter Event, with 83 registrants and a topic squarely focused on the immediate challenge facing our members and their professional colleagues. This saw PMIQLD attracting attendees from other PMI Australia Chapters.

This was followed by further Digital Zoom Events: Presenting well and keeping in control in online meeting (May Lunch & Learn), Toastmasters via Zoom, Innovation and Culture at Amazon (May Chapter Event via Zoom, sold out with 100 registrants). The launch of our Career Club in June 2020, along with our Successful Project Delivery – KFC Case Study event (122 online registrants).



FY2020 IN REVIEW

LOOKING AHEAD 2020-21

PMIQLD continues to be well positioned for the future, and continues to be firmly focussed on supporting the professional and personal growth of our members.

- Our Executive Team have a well-constructed FY20-21 Business Plan that features growth and continuing innovation across all our portfolio's. We plan on further growth in areas such as our Mentoring Program, Career Club and continued momentum in Toastmasters. We are planning a resumption of more face to face as well as Online and blended events as COVID19 restrictions continue to ease and confidence in our face to face venue partners increases.
- We are continuing to see strong online events with our "Purposeful Project Management" July 2020 event having attracted 112 online registrants, with online only events also in August and October 2020.
- We have already increased activity within our Academic Portfolio with our "Behind the Scene's" event inviting Project Management students to hear from three project management practitioners. Over 110 students registered for the event. We also have an upcoming event showcasing collaboration between the academic sector and working professionals (our "Working Together: Professors and Professionals" event).
- We have delivered a "Digital Simplification" project, and rationalized multiple software assets including Dropbox, Joomla, Zoho Email and Calendar amongst many others with a move to the Microsoft 365 Suite. This has allowed us to modernize the facilities used by volunteers, and should allow further improvements into the future, whilst keeping our IT costs materially unchanged.
- Within our Executive Team we have continued to strengthen the capabilities of the team with the appointment of several additional senior roles. We have also added portfolios for Digital, and for Branding to give greater focus on these important areas.
- We are continuing to invest in sponsorship of the Bond Student Award. This innovative award is offered three times a year to the student who achieves the highest "gamified" score in their use and understanding of the Project Management Body of Knowledge (PMBOK) through the course. This award appears to uniquely encourage the next generation of Queensland Project Managers to embark on their PMI journey.
- Our 2020 Annual General Meeting will be our first face to face event since COVID19 commenced, and it will be rapidly followed by an end of year celebration to commemorate surviving 2020, our 21st Birthday, and becoming international chapter of the year in our category.
- Our Board has commenced a Strategic Planning process and will look to continue this within FY20-21. This should allow us to revise our long-term plans as we continue to further improve what we can offer our members and volunteers.



FY2020 IN REVIEW

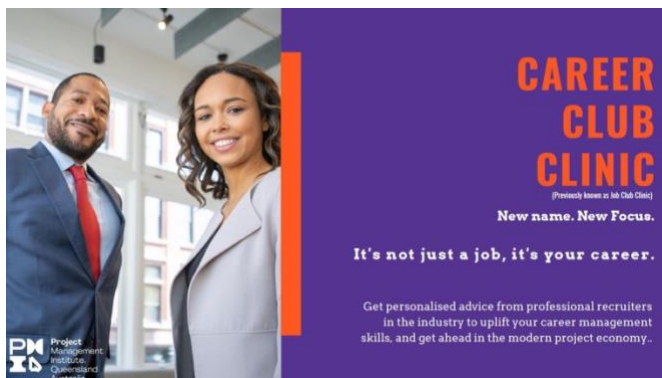
We are continuing to focus on the PMIQld vision: To grow & support an inspired community of project professionals, helping members achieve their personal and career aspirations. We will continue to centre our activity in the areas of our four strategic pillars (Create a Vibrant Community, Promote Learning and Growth, Provide Thought Leadership, Give Back). Above all else, we value the support and peer relationships that continue to underpin our members and our shared community. We strive to increase value in our memberships: as our members underpin all our activities.

This report is presented on behalf of the Directors of PMI Queensland.

Liezel Pieters
2019-20 Chief Executive Officer

Martin McKern
2019-20 President

24 November 2020



The Career Club Clinic has been an innovation in FY20, moving from a focus on member jobs to assisting in members longer term career attainment. This complements other long term aids such as the Mentoring Program and Certification.



Our Academic Portfolio continues to be proud of our sponsorship of the Bond Student award for Project Management, gamifying the PMBoK for future project leaders.

PMIQld Financials

FINANCIAL HIGHLIGHTS

Financial year FY2020 has been a strong year for PMIQ financially despite the global pandemic impacting our members since March 2020, and the restrictions placed upon the chapter as a result. PMIQ has continued to invest in services and executive thought leadership while boosting our profile within industry through improving our recognition and skills of our members. This continued investment has resulted in our award recognition as Chapter of the Year (Category II).

We ended the year with a surplus of \$26.6k while increasing our equity to reserve ratio from 1.8 to 2.5. There was a 22% boost to non-membership income streams primarily due to a once off remittance of PMIAC18 and PMIAC19 conference profits, however by contrast we have provisioned for a loss of our investment in the October 2020 joint Australia / New Zealand virtual conference reflecting the effect of COVID19 and the uncertainty of joint events. Membership income increased 14% as a result of a strong membership base through July 2019 until Feb 2020 (at a high of ~820) and an increase in chapter fees in January 2020 to bring these in line with all other Australia and New Zealand chapters. Expenditure is down due to a decrease in event space and catering costs (early in the year due to sponsorships, and since the pandemic due to online only operations). Our big-ticket expense items were the 20th Birthday Celebration and PMDOS both in the first half year. Our self-sufficiency ratio (proportion of operating expenses that are covered by earned income) has improved to 35% (up from 30% in FY2019), however this ratio still reflects a continuing heavy reliance on membership dues to subsidise our activities. Pleasingly, this year has seen significant recognition from industry engagement with an increase in corporate sponsorships and providing space for our events.

PMIQld's finances see us well placed to continue the delivery of services and investments to our members and the project community, particularly as we are likely to see some costs rebound in the coming year.

Robyn Antill
2019-20 Treasurer

24 November 2020

PMIQLD FINANCIALS

FINANCIAL REPORTS

The Special Purpose Financial Report for the year ended 30 June 2020 was prepared by our independent auditor, Simon Green of Levert Audit Services Pty Ltd. The Income and Expenditure and Balance Sheet statements follow, with accompanying notes in the Appendix.

PMI - QUEENSLAND CHAPTER INC

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2020

	2020 \$	2019 \$
<i>Income</i>		
Member dues	60,517.53	53,138.28
Membership Corporate	5,000.00	7,800.00
Sponsorship	10,000.00	677.01
Members meeting fees	8,224.00	11,015.00
Non-members meeting fees	7,459.00	9,340.00
GOC subsidies	-	4,031.17
Members mentoring program	2,550.00	1,800.00
Non-members mentoring program	1,000.00	750.00
PMIAC 2018	1,424.73	-
PMIAC 2019	8,660.07	-
Professional Dev - Job Club Clinic - Member	518.00	-
Professional Dev - Job Club Clinic - Non-Member	797.00	-
Conference member fees	-	1,100.00
Members - lunch and learn	215.00	490.00
Non-members - lunch & learn	90.00	270.00
Interest	291.72	647.95
	<u>106,747.05</u>	<u>91,059.41</u>
<i>Expenditure</i>		
<u>Board expenses</u>		
Legal fees	-	55.35
LIM registration	-	855.78
LIM travel subsidy Asia Pacific	-	7,052.88
Qld region meetings travel	100.49	2,388.70
R10 mandatory meetings travel	1,350.11	-
	<u>1,450.60</u>	<u>10,352.71</u>
<u>Chapter administration</u>		
Accounting and audit fees	1,480.00	1,480.00
Bad debts	-	250.25
Bank fees	15.00	184.41
Chapter and officers' insurance	-	285.00
Office of Fair Trading	56.60	-
PayPal fees	593.41	709.86
Postage and delivery	319.00	310.00
Software / cloud subscriptions	2,000.14	2,577.38
Supplies / consumables	1,267.69	1,763.22
Web hosting	7,338.10	6,595.44
	<u>13,069.94</u>	<u>14,155.56</u>

PMIQLD FINANCIALS

PMI - QUEENSLAND CHAPTER INC

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2020

	2020 \$	2019 \$
<i>Expenditure (continued)</i>		
<u>General</u>		
Conference / meeting room hire	29,364.14	26,520.37
Development (Volunteer)	2,219.00	-
Entertainment	1,350.00	-
Event food and beverage	4,639.45	11,997.20
Event venue hire	-	2,200.00
Marketing - communications development	-	5,828.00
Marketing - merchandise	2,000.00	180.25
Membership - bookstore purchases	-	84.06
Membership development	-	4,800.00
Membership - Name Badges	179.00	171.41
Mentoring program materials	3,420.00	2,840.85
Miscellaneous expenses	60.00	-
PMIAC 2019 website	1,084.93	-
PMIQ AUS conference seed funding	7,835.65	-
Printing	655.35	407.06
Recognition awards / gifts	611.99	2,039.38
Refreshments	3,497.68	1,589.45
Speaker fees	8,728.00	12,488.00
	<u>65,645.19</u>	<u>71,146.03</u>
	80,165.73	95,654.30
Surplus / (deficit) before income tax expense	26,581.32	(4,594.89)
Income tax expense	2	-
Surplus / (deficit) for the year	<u>26,581.32</u>	<u>(4,594.89)</u>

PMIQLD FINANCIALS

PMI - QUEENSLAND CHAPTER INC

BALANCE SHEET AS AT 30 JUNE 2020

	2020 \$	2019 \$
ASSETS		
Current Assets		
Cash and cash equivalents		
- Bankwest saver account	102,195.69	60,903.97
- Bankwest transaction account	9,077.75	10,906.11
PayPal accounts	1,915.67	2,564.76
Reimbursements receivable	-	4,852.06
PMIQ Chapter's AUS conference seed funding	-	14,850.00
Total Current Assets	113,189.11	94,076.90
Non-Current Assets		
Fixed assets		
- Office machines	3,556.95	3,556.95
- Accumulated depreciation	(3,556.95)	(3,556.95)
- Library	430.23	430.23
- Accumulated depreciation	(430.23)	(430.23)
Total Non-Current Assets	-	-
Total Assets	113,189.11	94,076.90
LIABILITIES		
Current Liabilities		
Payables	50.00	5,000.00
Unpaid expense claims	-	2,519.11
Total Current Liabilities	50.00	7,519.11
Total Liabilities	50.00	7,519.11
Net Assets	113,139.11	86,557.79
MEMBERS FUNDS		
Retained earnings		
- brought forward	86,557.79	91,152.68
- surplus / (deficit) for the year	26,581.32	(4,594.89)
Total Members Funds	113,139.11	86,557.79

APPENDICES

Volunteers

Many volunteers supported PMI Queensland in 2019-20. Without these committed people, we could not provide services to our members. Within the report appendix the members of our PMIQ Board, and PMIQ Executive Team are listed. These people all volunteer their time to support the work of PMIQ often to the extent that you would expect for a part time job.

Outside of these leaders, there is a large group of team members in each PMIQ portfolio who ensure members receive a professional experience from PMIQld.

We are always looking for extra volunteers from within our membership. Volunteering allows you to create deep professional relationships with your fellow volunteers, and develop your networks amongst members and the many, varied stakeholders of the PMIQld Community. It allows you to exercise and grow skills you might not yet have opportunity to grow in your professional employment. You also get to come to our exclusive Volunteer Appreciation Event every year where our Board and Executive Leaders look to host you and your families, and thank all our volunteer community for the wonderful work they do on behalf of PMIQld members.

Appendix: Notes to the Financial Reports

PMI - QUEENSLAND CHAPTER INC

STATEMENT BY MEMBERS OF THE COMMITTEE

The Management Committee has determined that PMI - Queensland Chapter Inc ("PMIQ Chapter") is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements which are considered appropriate to meet the requirements of the members. The Management Committee acknowledges and understands its responsibilities for the preparation of the financial report and maintenance of the underlying accounting records.

In the opinion of the Management Committee:

- a) the financial statements and notes set out on pages 2 to 7 present fairly the financial position of PMIQ Chapter as at 30 June 2020 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- b) at the date of this statement there are reasonable grounds to believe that PMIQ Chapter will be able to pay its debts as and when they fall due; and
- c) all expenditure transactions recorded in the accounting records of PMIQ Chapter represent expenditure necessarily incurred in the pursuit of PMIQ Chapter's objectives.

Signed on behalf of the Management Committee:



Martin McKern
President



Robyn Antill
Treasurer

9 November 2020

PMI - QUEENSLAND CHAPTER INC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

Note 1: Summary of Significant Accounting Policies

Special purpose financial report

In the Management Committee's opinion, PMI - Queensland Chapter Inc ("PMIQ Chapter") is not a reporting entity because there are no users dependent on general purpose financial reports. This is a special purpose financial report that has been prepared for the purpose of fulfilling the financial reporting responsibilities to the members and must not be used for any other purpose.

The financial report has been prepared in accordance with the recognition and measurement principles of Australian Accounting Standards and contains only those disclosures considered necessary by the Management Committee to meet the needs of the members.

The financial report has been prepared on an accruals basis and is based on historical costs.

The financial report has been prepared on a going concern basis which contemplates the continuity of normal operational activities and the realisation of assets and discharge of liabilities in the ordinary course of these activities. Normal operating activities are dependent upon the sourcing of income through membership dues, sponsorship and fees which the Management Committee has assessed as being a reasonable assumption upon which to prepare the financial report on a going concern basis.

Accounting policies

The following significant accounting policies, which are consistent with the previous year unless otherwise stated, have been adopted in the preparation of the financial statements.

a) Income

Income is measured at the fair value of the consideration received or receivable.

Income from the rendering of goods or services is recognised upon delivery of the goods or services to the customer.

Donations and fundraising activity income are recognised when received.

Membership related fees are recognised as income on receipt as no further service obligations are imposed upon PMIQ Chapter.

Interest income is recognised when received.

b) Expenditure

Expenditure represents liabilities for goods or services provided to PMIQ Chapter and are recognised upon incurrence of the liability and the receipt of an invoice.

c) Taxation

PMIQ Charter adopts the liability method of tax-effect accounting whereby the income tax expense shown in the income and expenditure statement is based upon the surplus / (deficit) from ordinary activities before income tax adjusted for permanent differences.

APPENDICES

PMI - QUEENSLAND CHAPTER INC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

Note 1: Summary of Significant Accounting Policies (continued)

c) Taxation (continued)

A balance sheet approach is adopted under which deferred tax assets and liabilities are recognised for temporary differences between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Non-member income is only assessable for income tax as member related income and expenses are excluded under the principal of mutuality.

Deferred tax assets are recognised for temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

d) Cash and cash equivalents

Cash includes cash on hand, cash at bank and funds held in term deposits and cash management accounts that are readily convertible to cash on hand with an insignificant risk of change in value, which are used in PMIQ Chapter's cash management strategy.

e) Payables

Payables represent liabilities for goods or services provided to PMIQ Chapter prior to the end of the financial year and which remain unpaid.

f) Goods and Services Tax (GST)

PMIQ Chapter is not registered for GST. As such, all income and expenditure items are stated inclusive of any applicable amount of GST.

Note 2: Income Tax

The prima facie tax payable on surplus differs from the income tax expense provided in the financial statements as follows:

	2020 \$	2019 \$
Surplus / deficit) before income tax	26,581.32	(4,594.89)
Income tax expense / (benefit) calculated at 27.50%	7,309.86	(1,263.59)
Net non-taxable / deductible items	(13,057.36)	(3,735.05)
Income tax loss not recognised / (utilised)	5,747.50	4,998.64
Income tax expense	-	-

APPENDICES

PMI - QUEENSLAND CHAPTER INC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

Note 3: Mortgages, Charges and Other Security

There are no mortgages, charges or other securities affecting the property of PMIQ Chapter at any time during the year, or as at or subsequent to balance date.

PMIQ Chapter did not have any contingent assets or liabilities as at 30 June 2020.

Note 4: Matters Subsequent to the end of the Financial Year

No matter or circumstances have arisen since the end of the year that has significantly affected or may significantly affect the operations of PMIQ Chapter, the results of those operations or the state of affairs of PMIQ Chapter in years subsequent to 30 June 2020.

Appendix: Independent Auditors Report

Lever Audit Services Pty Ltd
ABN 81 615 075 244



Director:
Mr Simon Green CA

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PMI - QUEENSLAND CHAPTER INC

Opinion

We have audited the accompanying financial report, being a special purpose financial report of PMI - Queensland Chapter Inc ("PMIQ Chapter") which comprises the Balance Sheet as at 30 June 2020, the Income and Expenditure Statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Statement by Members of the Committee.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of PMIQ Chapter as at 30 June 2020 and of its performance for the year then ended in accordance with Australian Accounting Standards to the extent described in the accounting policies disclosed in Note 1 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of the audit report.

We are independent of PMIQ Chapter in accordance with the auditor independence and ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Management Committee's financial reporting responsibilities to its members. As a result, the financial report may not be suitable for another purpose and should not be distributed to or used by parties other than the members. Our opinion is not modified in respect of this matter.

Emphasis of Matter - Revenue Recognition

We draw attention to Note 1(a) to the financial statements, which describes the basis of accounting for income, in particular, membership dues and fees for events are recognised on receipt. Accordingly, our audit procedures with respect to income have been restricted to ensuring that the amounts banked were properly recorded in the accounting records. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The Management Committee of PMIQ Chapter is responsible for the preparation of the financial report that presents fairly and has determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the members. The Management Committee's responsibility also includes such internal control as the Management Committee determines is necessary to enable the preparation of the financial report that presents fairly and is free from material misstatement, whether due to fraud or error.

Postage:
PO Box 5219
BUNDABERG WEST QLD 4670

Contact:
admin@leveraudit.com.au
mb 0401 711 879

Liability limited by a Scheme approved under Professional Standards Legislation.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PMI - QUEENSLAND CHAPTER INC (continued)

In preparing the financial report, the Management Committee is responsible for assessing PMIQ Chapter's ability to continue as a going concern, disclosing, as appropriate, matters relating to going concern and using the going concern basis of accounting.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls;
- b) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls;
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Committee;
- d) Conclude on the appropriateness of the Management Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern; and
- e) Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

Simon Green CA
Director







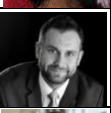



Bundaberg, 9 November 2020

APPENDICES

Appendix: PMIQld Board and Executive Team Members





Covering the period of this annual report, PMIQld's Board and Executive Team Members consisted of the following people.

PMI QLD'S ELECTED BOARD MEMBERS

Office	Office Holder	Board Term	Board Meetings Attended 1 Jul 2019 – 30 June 2020
President	Martin McKern PMP 	1 Nov 2013 – 31 Mar 2022	Attended 10 of 11 meetings held. Apology: Oct
Vice President	Mark Raymond 	11 Feb 2019 – 31 Mar 2022	Attended 10 of 11 eligible to attend. Apology: Nov
	Maria Robins PMP 	1 Jun 2013 – 31 Mar 2020	Attended 5 of 9 meetings held. Apology: Aug, Oct, Nov, Mar
Treasurer	Robyn Antill PMP 	1 Dec 2014 – 31 Mar 2021	Attended 11 of 11 meetings held.
Secretary	Donna Pritchard 	1 Dec 2018 – 31 Mar 2021	Attended 10 of 11 eligible to attend. Apology: Nov
Director at Large	Monica D'Souza 	1 Dec 2017 – 31 Mar 2021	Attended 9 of 11 meetings held. Apology: Aug, Nov
Director at Large	Jason Kennelly 	11 Feb 2020 – 31 Mar 2022	Attended 6 of 6 eligible to attend.
	Jason Cameron 	1 Jul 2017 – 31 Mar 2020	Attended 5 of 9 meetings held. Apology: Aug, Oct, Nov, Mar
Director at Large	Marco Zargarani PMP 	1 Dec 2018 – 31 Mar 2021	Attended 7 of 11 meetings held. Apology: Nov, Feb, Apr, May
Director at Large	Simon Stanton 	11 Feb 2020 – 31 Mar 2022	Attended 6 of 6 eligible to attend.





APPENDICES

NON-VOTING ATTENDEES TO PMIQLD BOARD MEETINGS OR SUB COMMITTEES

Role	Role Holder	Term of Role	Board Meetings Attended 1 Jul 2019 – 30 June 2020
Board Advisor / ARC Committee* (* non voting)	Steven Hunwicks PMP 	1 Apr 2017 – 31 Mar 2021	5 meetings attended in part
CEO* / COO* / Executive Officer* (* non voting)	Liezel Pieters PMP, CEO 	1 Oct 2018 – 31 Jul 2021	Attended 10 of 11 meetings held. Apology: Dec
	Heather Biggar, Executive Officer 	1 May 2019 – 30 Apr 2020	Attended 7 of 9 eligible to attend. Apology: Sep, Mar
	Saleem Mahmood, PMP, Associate Director, PMDoS 	1 Jul 2016 – 31 Dec 2019	Attended 1 of 1 eligible to attend

APPENDICES

PMI QLD'S APPOINTED EXECUTIVE LEADERSHIP TEAM

Executive Appointment	Holder	Period of Appointment
CEO	Liezel Pieters, PMP 	1 Oct 2018 – 31 Jul 2021
COO	Vacant	
Executive Officer	Heather Biggar 	1 May 2019 – 30 Apr 2020
	Dan Malarowski, PMP 	1 Jul 2020 – 30 Jun 2022
Associate Director, Digital, Marketing & Communications	Ziyaad Kapadi, 	1 Feb 2020 – 31 Dec 2021
	Dan Malarowski, PMP 	1 Jul 2018 – 30 Jun 2020
Associate Director, Professional Development	Val Pramana, PMP 	1 May 2019 – 31 Dec 2020
	Jason Kennelly, PMP 	1 Feb 2019 – 30 Nov 2019
Associate Director, Volunteer Engagement	Paula Centeno de Souza 	30 Jun 2020 – 30 Jun 2021
	Marcos Pires, PMP 	1 Feb 2019 – 30 Jun 2020
Associate Director, PMDoS & Special Projects	Sheena Downey 	1 May 2019 – 31 Oct 2020
	Saleem Mahmood, PMP 	1 Jul 2016 – 31 Dec 2019
Associate Director, Academic Outreach	Dr. Amir Ghanbaripour, PMP 	1 Feb 2019 – 31 Dec 2020

APPENDICES

Executive Appointment	Holder	Period of Appointment
Associate Director, Events	Anuj Sodha 	1 Oct 2018 – 31 Dec 2020
Associate Director, Events	Roosevelt Dias 	1 Mar 2019 – 31 Dec 2020
Associate Director, Industry Engagement	Siddharth Malhotra 	1 Jul 2018 – 31 Dec 2020
Associate Director, Membership	Val Pramana, PMP 	1 May 2019 – 31 Dec 2020
Finance Manager	Jillian Vanderstoep 	Continuous through FY2019/20